PEOPLELOGY BERHAD
Registration No. 202301050253 (1544167-M)
(Incorporated in Malaysia)

MINUTES OF THE SECOND (2ND) ANNUAL GENERAL MEETING ("AGM") OF PEOPLELOGY BERHAD ("PEOPLELOGY" OR "THE COMPANY") HELD AT WESTSIDE ROOM 1 & 2, LEVEL 8, ST. GILES BOULEVARD, THE BOULEVARD, MID VALLEY CITY, LINGKARAN SYED PUTRA, 59200 KUALA LUMPUR ON TUESDAY, 23 JUNE 2026 AT 10.00 A.M.

DIRECTORS PRESENT	**:**	Datuk Seri Chua Kah Seng *(Independent Non-Executive Chairman/Shareholder)* Mr. Allen Lee Chin Min (*Managing Director and Group Chief Executive Officer/ Shareholder)* Ms. Cally Yau *(Executive Director, Chief Executive Officer/Shareholder)* Ms. Lee Chie Chee *(Executive Director, Chief Operating Officer/Shareholder)* Dato' Lee Teck Hua *(Independent Non-Executive Director/Shareholder)* Puan Norlida Binti Abdul Azmi *(Independent Non-Executive Director/Shareholder)* Mr. K.Raman A/L G.Kesawannair *(Independent Non-Executive Director/Shareholder)*	
IN ATTENDANCE	**:**	Ms. Tia Hwei Ping	*Company Secretary*
BY INVITATION	**:**	Ms. Soon Wai Lin	Chief Financial Officer
		Ms. Purdey Quay Yee Hoon	Personal Assistant to *Managing Director and Group Chief Executive Officer*
		Ms. Miyo Liew	Executive Assistant to *Managing Director and Group Chief Executive Officer*
		Ms. Lee Chia Way	*Assisting the Company Secretary*
		Ms. Lee Kah Lam	*Assisting the Company Secretary*
		Mr. Chang Shun Quan	*Assisting the Company Secretary*
		Mr. Leslie Cheah Sze Sen	*Representative from Kenanga Investment Bank Berhad*
		Mr. Pang Wei Jun	*Representative from Kenanga Investment Bank Berhad*
		Ms. Tan Veer Leen	*Representative from Grant Thornton Malaysia PLT*
		Ms. Chloe Wong Yee Theng	*Representative from Grant Thornton Malaysia PLT*
		Mr. Kok Wen Tek	*Representative from Boardroom Share Registrars Sdn. Bhd.*
		Ms. Daisy Yap Sook Kee	*Representative from SKY Corporate Services Sdn. Bhd.*
		Ms. Tay Si Wei	*Representative from SKY Corporate Services Sdn. Bhd.*

		Ms. Lim Pei Wen	*Representative from SKY Corporate Services Sdn. Bhd.*
		Ms. Ang Li Fang	*Representative from SKY Corporate Services Sdn. Bhd.*
SHAREHOLDERS /PROXY HOLDERS PRESENT	:	As per Attendance List	
CORPORATE REPRESENTATIVES PRESENT	:	As per Attendance List	

Note:

The list of shareholders and proxies who attended the Meeting is set out in the Attendance List attached and shall form an integral part of this Minutes.

SAFETY BRIEFING

The Company Secretary informed the Meeting that, as part of to promote a strong safety culture, safety video presentation by St. Giles Boulevard, would be conducted before the start of this Meeting.

PRELIMINARY

Before the Meeting commences, Datuk Seri Chua Kah Seng ("**the Chairman**" or "**Datuk Seri Garry**") presided over the Second (2nd) Annual General Meeting ("**2nd AGM**" or "**the Meeting**"). He welcomed all attendees for their presence at the Meeting. The Chairman introduced the Board of Directors ("**Board**"), the Chief Financial Officer, the Company Secretary and Auditors to the floor.

QUORUM

With the requisite quorum met under Clause 81 of the Company's Constitution, the Chairman declared the Meeting duly convened at 10.00 a.m.

SUMMARY OF PROXY RECEIVED

From the Poll Administrator Report, the Company received Sixteen (16) proxy forms totaling One Hundred Ninety Million Four Hundred Two Thousand Five Hundred Thirty (190,402,530) shares representing 46.25% of the issued share capital of the Company. All the proxy forms were submitted within the required forty-eight (48) hours before the Meeting.

NOTICE OF MEETING

The Meeting noted that the Company had sent the Notice of the 2nd AGM to all members of the Company, uploaded on the Company's websites and Bursa Malaysia Securities Berhad ("**Bursa Malaysia**") as duly advertised in "News Strait Times" newspaper on 30 April 2026.

The Notice convening the Meeting having been circulated within the prescribed period was taken as read.

The Chairman further informed the Meeting that only shareholders whose names appeared in the Records of Depositors as at 15 June 2026 were eligible to attend the 2nd AGM.

BRIEFING ON THE PROCEEDING OF THE MEETING

The Chairman requested the shareholders and proxies to raise questions that are kept strictly to the agenda as specified in the notice of the Meeting and to state their name, in order to facilitate minutes recording purposes.

POLLING AND VOTING PROCEDURE

In accordance with Rule 8.31A of the ACE Market Listing Requirements ("**AMLR**") of Bursa Malaysia, all the resolutions set out in the Notice of the Meeting would be conducted by poll.

The Chairman informed that the Company has appointed Boardroom Share Registrars Sdn. Bhd. to manage the poll voting and SKY Corporate Services Sdn. Bhd. as Independent Scrutineer to verify the poll results. The poll will be held after the Agenda items are concluded.

For the benefit of the shareholders, the Chairman has been appointed to act as proxy for a number of shareholders and the Chairman shall vote in accordance with the instructions given.

The Chairman then informed the meeting that a corporate video would be presented to the shareholders.

1.0 PRESENTATION BY THE MANAGING DIRECTOR AND GROUP CHIEF EXECUTIVE OFFICER

At this juncture, the Chairman invited Mr. Allen Lee Chin Min ("**Mr. Allen Lee**"), the Managing Director and Group Chief Executive Officer to give a brief presentation of the business overview, financial overview, utilisation of proceeds, strategic priorities and highlights of sustainability journey of the Group.

At the Chairman's invitation, Mr. Allen Lee briefed the Meeting on the following salient points, details which were set out in the slides presented:-

(i) Company's Overview and Mission

- PEOPLElogy Berhad is Malaysia's first public-listed Digital Workforce Transformation Company listed on the ACE Market of Bursa Malaysia.

- The Group aspires to impact 10 million lives by transforming how individuals and organisations work, learn and grow through innovative and scalable workforce solutions.
- The Group has upskilled over 250,000 digital talents, served more than 1,500 clients, and operates across three locations in Kuala Lumpur, Johor Bahru and Singapore.
- The Group is supported by over 90 PEOPLElogists and backed by more than 25 years of industry experience.
- The Group leverages its proprietary 6D Development Framework, covering Discover, Design, Develop, Digitalise, Deploy and Declare, to deliver structured and scalable learning solutions.

(ii) Operational Highlights

- The Group continued to deliver workforce transformation programmes across both public and private sectors.
- Ongoing enhancements were carried out on its platforms, namely PEOPLEAPS and SKILLSTURE, to strengthen digital learning capabilities.
- The Group strengthened its financial position following the Initial Public Offering ("**IPO**").
- Preparatory efforts were intensified for the establishment of a Cyber Range to enhance cybersecurity training capabilities.
- Foundations were established to support future regional expansion initiatives.

(iii) Financial Highlights in 2025

- PEOPLElogy's revenue for the financial year ended 31 December 2025 increased to RM29.84 million, representing a growth of RM0.60 million.
- The gross profit decreased to RM19.17 million, a reduction of RM1.44 million.
- Overall, the Group's profit after tax stood at RM0.04 million, reflecting a decrease of RM5.43 million.
- Profit before tax was recorded at RM1.70 million, representing a decrease of RM5.81 million.
- The Company declared an interim single-tier dividend of 0.225 sen per share for the financial year ended 31 December 2025.

(iv) Capital Deployment Progress

- The Group raised RM26.25 million from its IPO.
- As at the reporting period, RM5.26 million had been utilised, with RM20.99 million remaining available for use.
- The utilisation priorities include:
  - Establishment of Cyber Range (RM8.50 million)
  - Enhancement of PEOPLEAPS and SKILLSTURE platforms (RM2.48 million)
  - Expansion initiatives (RM8.00 million)
  - Working capital requirements (RM2.01 million)

(v) Business Strategies Moving Forward

- Accelerating digital workforce transformation, including expansion of AI, cybersecurity and digital skills solutions.
- Expanding market reach, particularly in East Malaysia and selected regional markets.
- Strengthening proprietary platforms, namely PEOPLEAPS and SKILLSTURE, and enhancing the Group's digital ecosystem.

(vi) Sustainability and Long-term Focus

- Sustainability remains integral to the Group's overall strategy, aligned with its mission to create long-term value while impacting 10 million lives.

Mr. Allen Lee then concluded his presentation, and the Chairman expressed his appreciation for the briefing.

2.0 AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025 TOGETHER WITH THE DIRECTORS AND AUDITORS' REPORTS THEREON

The Chairman then informed the Meeting that the first item on the Agenda was to receive the Audited Financial Statements for the financial year ended 31 December 2025 together with the Reports of the Directors and the Auditors thereon.

The Chairman clarified that the Audited Financial Statements were for discussion only in accordance with Section 340(1)(a) of the Companies Act 2016, which requires the accounts and reports to be laid before members at the AGM. No formal approval was needed from the members and hence, it will not be put forward for voting.

The Chairman then invited questions from the floor.

Mr. Chen Lip Wui ("**Mr. Chen**"), a shareholder, raised the following questions:-

1. Financial Performance and Increase in Administrative Expenses

Mr. Chen enquired about the significant reduction in SOPL's FY2025 profit, mainly due to an increase of approximately RM4.0 million in administrative expenses, and whether any remedial actions have been undertaken.

Ms. Soon Wai Lin ("**Ms. Soon**"), the Chief Financial Officer explained that the decline in Profit After Tax ("**PAT**") for the financial year 2025 was primarily attributable to one-off listing expenses of approximately RM3.09 million incurred in connection with the Company's listing which are non-recurring in nature. Excluding these non-recurring costs, the Group would have delivered an adjusted PAT of RM3.13 million. It was further clarified that such listing-related expenses are not expected to recur in future financial periods.

2. Directors' Remuneration

In relation to the significant decline in the Group's profit after tax for FY2025, noting that the Group's comprehensive income had decreased substantially due to an increase in administrative expenses. He further sought clarification on the measures being undertaken by the Company to manage administrative expenses going forward, as well as whether the Group's profitability was sufficient to support the directors' remuneration of approximately RM2.0 million for FY2025.

Mr. Allen Lee responded that the remuneration is considered appropriate, taking into account the responsibilities of the Directors and the Group's strategic direction. The Board remains committed to safeguarding shareholders' interests and acknowledged the significant IPO-related costs as a valuable learning experience. The Group will place greater focus on cost management and efficiency improvements as part of its ongoing commitment to enhance shareholder value.

3. Share Trading Liquidity and Investor Participation

Mr. Chen raised a concern regarding the Company's share price performance since its listing, noting that the shares had experienced limited trading. He further enquired about the measures that the Company could undertake to enhance investor interest and improve market visibility, including engagement with research houses and communication of the Group's business activities, with the aim of attracting a broader investor base and supporting potential capital appreciation.

In response, Mr. Allen Lee highlighted that the Company's existing shareholders have demonstrated strong confidence in the Group, as evidenced by their continued long-term holding positions, resulting in relatively limited shares being made available in the market. He further elaborated that while the Group's core training business remains sustainable, the Company is currently investing significantly in the development of its digital platforms and the broader ecosystem, which may require time to materialise into enhanced market value.

Mr. Allen Lee also informed the Meeting that the Company's major shareholders comprise prominent individuals, including leaders of public-listed companies, who are aligned with the Group's long-term growth strategy and are supportive of the management's efforts to build sustainable value over the next twelve (12) to twenty-four (24) months, rather than focusing on short-term share price movements.

4. Investment Horizon

In response to an enquiry raised by Mr. Chen regarding the investment horizon, Mr. Allen Lee explained that while some shareholders may consider a one-year period as short-term, others adopt a broader investment horizon of twelve (12) to thirty-six (36) months.

At this juncture, Mr. Charles Lim San Kim ("**Mr. Charles Lim**"), a shareholder, raised the following questions:-

1. Overview of Core Business Operations

In response to a query raised by Mr. Charles Lim on the Group's core business and sources of profitability, Mr. Allen Lee clarified that the Group operates through three (3) main divisions, namely the Discovery Division, Development Division, and Digital Division. It was highlighted that the Development Division, which focuses on training and development services, is currently the primary contributor to the Group's revenue and profitability. Mr. Allen Lee further informed that the Group's business model is centred on providing training and workforce transformation solutions, which underpin its sustainable growth and long-term revenue generation.

2. Dividend payment

In response to an enquiry raised by Mr. Charles Lim on whether any dividend had been declared for the financial year 2025, Mr. Allen Lee informed the Meeting that the Company had declared an interim single-tier dividend of 0.225 sen per share for the financial year ended 31 December 2025, which was paid on 30 April 2026.

3. Public Shareholding Spread

Mr. Charles Lim raised an enquiry regarding the Company's public shareholding spread. In response, Ms. Tia Hwei Ping ("**Ms. Gladys Tia**"), the Company Secretary informed the Meeting that the public spread of the Company stood at 26.88%.

4. Core Business and Growth Strategy

Mr. Charles Lim raised an enquiry regarding the Group's services offerings, particularly in relation to Information and Communications Technology ("**ICT**") and soft skills training. In response, Mr. Allen Lee explained that the Group provides two (2) primary categories of training services, namely ICT and information technology-related training, as well as soft skills training comprising management development programmes.

In addressing a follow-up comment on potential business diversification, Ms. Cally Yau, the Executive Director and Chief Executive Officer, conveyed that the Group remains focused on its core business of building human capital, while continuing to explore and expand into emerging areas such as Artificial Intelligence ("**AI**") and digital skills in response to evolving market demands.

At this juncture, Ms. Wong Chee May ("**Ms. Wong**"), a shareholder, raised an enquiry in relation to Note 6 of the Audited Financial Statements for the financial year ended 31 December 2025 concerning the Group's intangible assets. She sought clarification on how the values were determined, the application of amortisation and the rationale for the absence of amortisation in the previous financial year. She also enquired whether the total intangible assets of approximately RM1.6 million would be subject to amortisation in future periods.

In response, Ms. Soon explained that the intangible assets mainly comprise development costs related to the Group's enterprise systems, including its internal Enterprise Resource Planning ("**ERP**") systems. She further clarified that certain development costs are not amortised as they relate to the ongoing expansion of the Group's ecosystem, while other intangible assets are amortised over an estimated useful life of five (5) to seven (7) years.

With no further questions from the floor, the Chairman ended the Question and Answer ("**Q&A**") session.

It was recorded that the Audited Financial Statements together with the Directors' and the Auditors' Reports were duly received by shareholders and proxies.

3.0 ORDINARY RESOLUTION 1

TO APPROVE THE PAYMENT OF DIRECTORS' FEES UP TO AN AGGREGATE AMOUNT OF RM210,000.00/- TO THE NON-EXECUTIVE DIRECTORS OF THE COMPANY FOR THE PERIOD FROM 24 JUNE 2026 UNTIL THE NEXT ANNUAL GENERAL MEETING OF THE COMPANY TO BE HELD IN YEAR 2027

The Chairman informed the Meeting that the first resolution on the agenda, which involved approving the payment of Directors' fees to Non-Executive Directors up to an aggregate amount of RM210,000.00/- for the period from 24 June 2026 until the next Annual General Meeting of the Company to be held in year 2027.

The Chairman informed the Meeting that, in compliance with Section 230(1) of the Companies Act 2016, all the Directors' fees and benefits must be approved at a general meeting. Pursuant to the Malaysian Code on Corporate Governance, the Directors who are also shareholders and person connected to them, were to abstain from voting.

The Chairman invited question from the floor and with no question from the floor, the Chairman put the motion to a vote by poll during the polling process.

4.0 ORDINARY RESOLUTION 2

RE-ELECTION OF DATUK SERI CHUA KAH SENG AS DIRECTOR OF THE COMPANY WHO RETIRES IN ACCORDANCE WITH CLAUSE 103 OF THE CONSTITUTION OF THE COMPANY

The Chairman informed that he was interested in the Ordinary Resolution 2, he then handed over the proceedings to Dato' Lee Teck Hua ("**Dato' Lee**") to chair this segment of the Meeting.

Dato' Lee informed the shareholders that the second resolution on the Agenda, was to seek shareholders' approval for re-election of Datuk Seri Chua Kah Seng as Director of the Company. Datuk Seri Chua Kah Seng retires pursuant to Clause 103 of the Company's Constitution and being eligible, had offered himself for re-election. The profile of Datuk Seri Garry is set out on page 97 of the Annual Report 2025.

Dato' Lee informed the Meeting that Datuk Seri Garry would abstain from voting on this resolution.

Dato' Lee invited questions from the floor and with no question from the floor, Dato' Lee put the motion to a vote by poll during the polling process.

Dato' Lee thereafter handover the Chair back to the Chairman to continue with the remaining Agenda items of the Meeting.

5.0 ORDINARY RESOLUTION 3

RE-ELECTION OF ALLEN LEE CHIN MIN AS DIRECTOR OF THE COMPANY WHO RETIRES IN ACCORDANCE WITH CLAUSE 103 OF THE CONSTITUTION OF THE COMPANY

The Chairman informed the Meeting that the third resolution on the Agenda, was to seek shareholders' approval for re-election of Mr. Allen Lee Chin Min as Director of the Company. Mr. Allen Lee Chin Min retires pursuant to Clause 103 of the Company's Constitution and being eligible, had offered himself for re-election. The profile of Mr. Allen Lee Chin Min is set out on page 96 of the Annual Report 2025.

The Chairman informed the Meeting that Mr. Allen Lee Chin Min would abstain from voting on this resolution.

The Chairman invited question from the floor and with no question from the floor, the Chairman put the motion to a vote by poll during the polling process.

6.0 ORDINARY RESOLUTION 4

TO RE-APPOINT MESSRS. GRANT THORNTON MALAYSIA PLT, THE RETIRING AUDITORS, AS THE AUDITORS OF THE COMPANY FOR THE ENSUING YEAR AND TO AUTHORISE THE BOARD OF DIRECTORS TO FIX THEIR REMUNERATION

The Chairman informed the Meeting that the fourth resolution on the Agenda, was to seek the Shareholders' approval to re-appoint Messrs. Grant Thornton Malaysia PLT as Auditors for the ensuing financial year ending 31 December 2026 and to authorise the Board of Directors to fix their remuneration. The Auditors, Messrs. Grant Thornton Malaysia PLT had expressed their willingness to continue in office.

The Chairman invited question from the floor.

At this juncture, Mr. Charles Lim raised an enquiry regarding the auditors' fees for the financial year ended 31 December 2025. In response, Ms. Tan Veer Leen, the Representative from Grant Thornton Malaysia PLT informed the Meeting that the auditors' fees amounted to approximately RM243,000. Mr. Charles Lim further enquired whether there would be any increase in the auditors' fees in the future. Ms. Tan Veer Leen replied that this would depend on the Company's level of activities.

With no further questions from the floor, the Chairman ended the Q&A session and put the motion to a vote by poll during the polling process.

7.0 ORDINARY RESOLUTION 5

AUTHORITY TO ALLOT AND ISSUE SHARES BY THE DIRECTORS UNDER SECTIONS 75 AND 76 OF THE COMPANIES ACT 2016

The Chairman proceeded to the fifth resolution on the Agenda, was to seek the shareholders' approval to grant the Directors authority to issue and allot new shares not exceeding 10% of the Company's total issued share capital.

The Chairman explained that the authority, if approved, would provide the flexibility for the Company to issue new shares for funding working capital, future investments or Group undertakings. This would eliminate delays and costs associated in convening a general meeting to secure shareholders' approval for such issuance.

This authority, unless revoked or varied at a general meeting, will expire at the next AGM of the Company.

The Chairman invited question from the floor.

Mr. Charles Lim raised an enquiry regarding whether there had been any share allotted by the Company. In response, the Chairman clarified that the mandate sought was for approval purposes only and no new shares been allotted to date. He further explained that the mandate serves as a provision to enable the Company to act promptly should any possible fund-raising activities, including but not limited to placing of shares, for purpose of funding future investment project(s), working capital and/or acquisitions arise in the future.

With no further questions from the floor, the Chairman ended the Q&A session and put the motion to a vote by poll during the polling process.

ANY OTHER BUSINESS

The final Agenda item was to transact any other business for which due notice shall have been given. The Company Secretary confirmed that no such notice was received.

POLLING PROCESS

The Chairman directed for the closing of registration of the shareholders and proxies for the AGM. At the invitation of the Chairman, all members paid attention to the polling process and voting procedures, which were presented via a video presentation.

The Meeting was then adjourned at 10.53 a.m. for 20 minutes for the scrutineer to verify and validate the poll results and would resume upon the completion of the verification and validation for the declaration of the poll results.

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ANNOUNCEMENT OF POLL RESULTS

At 11.13 a.m., the meeting re-convened for the announcement of poll results. Based on the results, the Chairman declared all resolutions tabled at the AGM carried.

The Meeting **RESOLVED** that all the resolutions be and are hereby **APPROVED** as follows: -

ORDINARY RESOLUTION 1

TO APPROVE THE PAYMENT OF DIRECTORS' FEES UP TO AN AGGREGATE AMOUNT OF RM210,000.00/- TO THE NON-EXECUTIVE DIRECTORS OF THE COMPANY FOR THE PERIOD FROM 24 JUNE 2026 UNTIL THE NEXT ANNUAL GENERAL MEETING OF THE COMPANY TO BE HELD IN YEAR 2027

Ordinary Resolution 1	Vote For		Vote Against		Results
	No. of Shares	%	No. of Shares	%	
To approve the payment of Directors' fees up to an aggregate amount of RM210,000.00/- to the Non-Executive Directors of the Company for the period from 24 June 2026 until the next Annual General Meeting of the Company to be held in year 2027.	302,062,854	99.9967	10,000	0.0033	Carried

THAT the payment of directors' fees up to an aggregate amount of RM210,000.00/- to the Non-Executive Directors of the Company for the period from 24 June 2026 until the next Annual General Meeting of the Company to be held in year 2027 be and are hereby **APPROVED**.

ORDINARY RESOLUTION 2

RE-ELECTION OF DATUK SERI CHUA KAH SENG AS DIRECTOR OF THE COMPANY WHO RETIRES IN ACCORDANCE WITH CLAUSE 103 OF THE CONSTITUTION OF THE COMPANY

Ordinary Resolution 2	Vote For		Vote Against		Results
	No. of Shares	%	No. of Shares	%	
To re-elect Datuk Seri Chua Kah Seng as Director of the Company who retires in accordance with Clause 103 of the Constitution of the Company.	302,522,854	100.00	0	0.00	Carried

THAT Datuk Seri Chua Kah Seng, who retires in accordance with Clause 103 of the Constitution of the Company, be and is hereby re-elected to the Board.

ORDINARY RESOLUTION 3

RE-ELECTION OF ALLEN LEE CHIN MIN AS DIRECTOR OF THE COMPANY WHO RETIRES IN ACCORDANCE WITH CLAUSE 103 OF THE CONSTITUTION OF THE COMPANY

Ordinary Resolution 3	Vote For		Vote Against		Results
	No. of Shares	%	No. of Shares	%	
To re-elect Mr. Allen Lee Chin Min as Director of the Company who retires in accordance with Clause 103 of the Constitution of the Company.	116,361,098	100.00	0	0.00	Carried

THAT Mr. Allen Lee Chin Min, who retires in accordance with Clause 103 of the Constitution of the Company, be and is hereby re-elected to the Board.

ORDINARY RESOLUTION 4

TO RE-APPOINT MESSRS. GRANT THORNTON MALAYSIA PLT, THE RETIRING AUDITORS, AS THE AUDITORS OF THE COMPANY FOR THE ENSUING YEAR AND TO AUTHORISE THE BOARD OF DIRECTORS TO FIX THEIR REMUNERATION

Ordinary Resolution 4	Vote For		Vote Against		Results
	No. of Shares	%	No. of Shares	%	
To re-appoint Messrs. Grant Thornton Malaysia PLT, the retiring auditors, as the auditors of the Company for the ensuing year and to authorise the Board of Directors to fix their remuneration.	302,772,854	100.00	0	0.00	Carried

THAT the retiring Auditors, Messrs. Grant Thornton Malaysia PLT be and is hereby re-appointed as Auditors of the Company for the ensuing year and to hold office until the conclusion of the next Annual General Meeting of the Company at a remuneration to be determined by the Board of Directors.

ORDINARY RESOLUTION 5

AUTHORITY TO ALLOT AND ISSUE SHARES BY THE DIRECTORS UNDER SECTIONS 75 AND 76 OF THE COMPANIES ACT 2016

Ordinary Resolution 5	Vote For		Vote Against		Results
	No. of Shares	%	No. of Shares	%	
Authority to allot and issue shares by the Directors under Sections 75 and 76 of the Companies Act 2016.	302,762,854	99.9967	10,000	0.0033	Carried

THAT subject always to the Companies Act, 2016 ("**the Act**"), the Constitution of the Company, the ACE Market Listing Requirements ("**Listing Requirements**") of Bursa Malaysia Securities Berhad ("**Bursa Securities**") and approvals of the relevant governmental/regulatory authorities, where such approval is required, the Directors be and are hereby authorised and empowered, pursuant to Sections 75 and 76 of the Act, to allot and issue shares in the Company at any time and upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion, deem fit provided that the aggregate number of shares to be issued pursuant to this resolution does not exceed 10% of the total number of issued shares of the Company at the time of submission to the authority and shall continue to be in force until the conclusion of the next Annual General Meeting of the Company in accordance with the Companies Act 2016.

THAT pursuant to Section 85 of the Companies Act 2016, read together with Clause 59 of the Constitution of the Company, approval be and is hereby given to waive the statutory pre-emptive rights of the shareholders of the Company to be offered new shares ranking equally to the existing issued the Company's shares arising from issuance of new shares pursuant to this Mandate.

AND THAT the new shares to be issued shall, upon allotment and issuance, rank equally in all respects with the existing shares of the Company, save and except that they shall not be entitled to any dividends, rights, allotments and/or any other forms of distribution that which may be declared, made or paid before the date of allotment of such new shares.

CONCLUSION

There being no other business, the Chairman declared that the Meeting closed at 11.16 a.m. and thanked all present at the Meeting.